

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MIDLAND CENTRAL APPR DIST(IUP)  
PO BOX 908002  
MIDLAND TX 79708-0002  
FAX 432-689-7185  
432-699-4991

PERMIAN DEEP ROCK OIL CO LLC  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



APPRAISAL YEAR 2026  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/26/2026 AT: 9:00 AM  
MIDLAND CENTRAL APPRAISAL DIST  
4631 ANDREWS HIGHWAY  
MIDLAND, TEXAS 79703  
FOR I-U-P QUESTIONS CALL  
PRITCHARD & ABBOTT AT  
T-325-482-9188  
Protest Deadline: 6-01-2026  
ARB Hearing: 6-26-2026  
Owner: 705094 313  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
MIDL CO I&S	T	353,550	341,900	SEQ: 9900010 Type: PERSONAL Owner #: 705094 Legal: BULLDOG SWD RRC# 51107 42-329-42497 999 JOB# 701158  Agent: 040  Category: J8 COMPR, PUMP, METR STA.& DEHYD.  Rendered: Yes
MIDL CO M&O	T	353,550	341,900	
MIDLAND ISD I&S	T	353,550	341,900	
MIDLAND ISD M&O	T	353,550	341,900	
MIDL COLL I&S	T	353,550	341,900	
MIDL COLL M&O	T	353,550	341,900	
MIDL HOSP I&S	T	353,550	341,900	
MIDL HOSP M&O	T	353,550	341,900	
Deductions: (T)=POLLUTION CONTROL				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MIDL CO I&S	0	341,900	0	
MIDL CO M&O	0	341,900	0	
MIDLAND ISD I&S	0	341,900	0	
MIDLAND ISD M&O	0	341,900	0	
MIDL COLL I&S	0	341,900	0	
MIDL COLL M&O	0	341,900	0	
MIDL HOSP I&S	0	341,900	0	
MIDL HOSP M&O	0	341,900	0	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MICHELLE L BERDEAUX RPA CCA  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
MIDL CO I&S	T	278,090	268,930	SEQ: 9900015    Type: PERSONAL    Owner #: 705094		
MIDL CO M&O	T	278,090	268,930	Legal: WAFFLE IRON SWD    RRC# 48373		
MIDLAND ISD I&S	T	278,090	268,930	42-329-41010		
MIDLAND ISD M&O	T	278,090	268,930			
MIDL COLL I&S	T	278,090	268,930			
MIDL COLL M&O	T	278,090	268,930	Agent: 040		
MIDL HOSP I&S	T	278,090	268,930			
MIDL HOSP M&O	T	278,090	268,930	Category: J8    COMPR, PUMP, METR STA.& DEHYD.		
Deductions: (T)=POLLUTION CONTROL				Rendered: Yes		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S		0	268,930	0		
MIDL CO M&O		0	268,930	0		
MIDLAND ISD I&S		0	268,930	0		
MIDLAND ISD M&O		0	268,930	0		
MIDL COLL I&S		0	268,930	0		
MIDL COLL M&O		0	268,930	0		
MIDL HOSP I&S		0	268,930	0		
MIDL HOSP M&O		0	268,930	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
MIDL CO I&S	145D1	1,112,350	1,083,320	SEQ: 9900020    Type: PERSONAL    Owner #: 705094		
MIDL CO M&O	145D1	1,112,350	1,083,320	Legal: 7.58 MI 12" WATER LINE		
MIDLAND ISD I&S	145D1	1,112,350	1,083,320	2018		
MIDLAND ISD M&O	145D1	1,112,350	1,083,320			
MIDL COLL I&S	145D1	1,112,350	1,083,320			
MIDL COLL M&O	145D1	1,112,350	1,083,320	Agent: 040		
MIDL HOSP I&S	145D1	1,112,350	1,083,320			
MIDL HOSP M&O	145D1	1,112,350	1,083,320	Category: J6    PIPELINES - PIPE SEGMENTS		
Deductions: (145D1) = HB9		EXEMPTION	Rendered: Yes			
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S		1,112,350	125,000	958,320		
MIDL CO M&O		1,112,350	125,000	958,320		
MIDLAND ISD I&S		1,112,350	125,000	958,320		
MIDLAND ISD M&O		1,112,350	125,000	958,320		
MIDL COLL I&S		1,112,350	125,000	958,320		
MIDL COLL M&O		1,112,350	125,000	958,320		
MIDL HOSP I&S		1,112,350	125,000	958,320		
MIDL HOSP M&O		1,112,350	125,000	958,320		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
MIDL CO I&S		833,530	811,770	SEQ: 9900025    Type: PERSONAL    Owner #: 705094 Legal: 5.68 MI 12" WATER LINE 2018  Agent: 040  Category: J6    PIPELINES - PIPE SEGMENTS  Rendered: Yes		
MIDL CO M&O		833,530	811,770			
MIDLAND ISD I&S		833,530	811,770			
MIDLAND ISD M&O		833,530	811,770			
MIDL COLL I&S		833,530	811,770			
MIDL COLL M&O		833,530	811,770			
MIDL HOSP I&S		833,530	811,770			
MIDL HOSP M&O		833,530	811,770			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MIDL CO I&S	833,530	0	811,770			
MIDL CO M&O	833,530	0	811,770			
MIDLAND ISD I&S	833,530	0	811,770			
MIDLAND ISD M&O	833,530	0	811,770			
MIDL COLL I&S	833,530	0	811,770			
MIDL COLL M&O	833,530	0	811,770			
MIDL HOSP I&S	833,530	0	811,770			
MIDL HOSP M&O	833,530	0	811,770			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145B	124,480	117,000	SEQ: 9900030	Type: PERSONAL Owner #: 705094
MIDL CO M&O	145B	124,480	117,000	Legal: EQUIPMENT       Agent: 040  Category: L2G INDUS.- MACHINERY & EQUIPMENT  Rendered: Yes	
MIDLAND ISD I&S	145B	124,480	117,000		
MIDLAND ISD M&O	145B	124,480	117,000		
MIDL COLL I&S	145B	124,480	117,000		
MIDL COLL M&O	145B	124,480	117,000		
MIDL HOSP I&S	145B	124,480	117,000		
MIDL HOSP M&O	145B	124,480	117,000		
Deductions: (145B) = HB9 EXEMPTION					

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	124,480	117,000	0		
MIDL CO M&O	124,480	117,000	0		
MIDLAND ISD I&S	124,480	117,000	0		
MIDLAND ISD M&O	124,480	117,000	0		
MIDL COLL I&S	124,480	117,000	0		
MIDL COLL M&O	124,480	117,000	0		
MIDL HOSP I&S	124,480	117,000	0		
MIDL HOSP M&O	124,480	117,000	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S		319,130	312,140	SEQ: 9900035	Type: PERSONAL Owner #: 705094
MIDL CO M&O		319,130	312,140	Legal: MONTGOMERY SWD       Agent: 040  Category: J8 COMPR, PUMP, METR STA.& DEHYD.  Rendered: Yes	
MIDLAND ISD I&S		319,130	312,140		
MIDLAND ISD M&O		319,130	312,140		
MIDL COLL I&S		319,130	312,140		
MIDL COLL M&O		319,130	312,140		
MIDL HOSP I&S		319,130	312,140		
MIDL HOSP M&O		319,130	312,140		

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	319,130	0	312,140		
MIDL CO M&O	319,130	0	312,140		
MIDLAND ISD I&S	319,130	0	312,140		
MIDLAND ISD M&O	319,130	0	312,140		
MIDL COLL I&S	319,130	0	312,140		
MIDL COLL M&O	319,130	0	312,140		
MIDL HOSP I&S	319,130	0	312,140		
MIDL HOSP M&O	319,130	0	312,140		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
MIDL CO I&S	145B		1,580	SEQ: 9900040	Type: PERSONAL Owner #: 705094
MIDL CO M&O	145B		1,580	Legal: TRAILER       Agent: 040  Category: L2D INDUS.- TRAILERS  Rendered: Yes	
MIDLAND ISD I&S	145B		1,580		
MIDLAND ISD M&O	145B		1,580		
MIDL COLL I&S	145B		1,580		
MIDL COLL M&O	145B		1,580		
MIDL HOSP I&S	145B		1,580		
MIDL HOSP M&O	145B		1,580		
Deductions: (145B) = HB9 EXEMPTION					

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MIDL CO I&S	0	1,580	0		
MIDL CO M&O	0	1,580	0		
MIDLAND ISD I&S	0	1,580	0		
MIDLAND ISD M&O	0	1,580	0		
MIDL COLL I&S	0	1,580	0		
MIDL COLL M&O	0	1,580	0		
MIDL HOSP I&S	0	1,580	0		
MIDL HOSP M&O	0	1,580	0		

**Total of all Above Parcels**

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MIDL CO I&S	2,389,490	854,410	2,082,230		
MIDL CO M&O	2,389,490	854,410	2,082,230		
MIDLAND ISD I&S	2,389,490	854,410	2,082,230		
MIDLAND ISD M&O	2,389,490	854,410	2,082,230		
MIDL COLL I&S	2,389,490	854,410	2,082,230		
MIDL COLL M&O	2,389,490	854,410	2,082,230		
MIDL HOSP I&S	2,389,490	854,410	2,082,230		
MIDL HOSP M&O	2,389,490	854,410	2,082,230		